

# Bettinger Mifflin Rich CPA Group P.S.

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The Board of Directors  
A101 Aviation Association Inc  
Ephrata, Washington

We have compiled the accompanying statement of financial position of A101 Aviation Association Inc. (a non-profit corporation) as of December 31, 2007, and the related statement of activity for the twelve month period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



March 1, 2008

**A101 Aviation Association  
Statement of Financial Position  
December 31, 2007**

**Assets**

General Fund Checking Account	\$ 5,071.17
Emergency/Disaster Account	500.07
Scholarship Account	7,819.96
Cash on hand	0.49
Inventory	3,253.77
Total Assets	<u>\$ 16,645.46</u>

**Net Assets**

Net Assets - Unrestricted	\$ 8,325.43
Net Assets - Temporarily Restricted	<u>\$ 8,320.03</u>
Total Net Assets	<u>\$ 16,645.46</u>

**A101 Aviation Association  
Statement of Activities  
For the Year Ended December 31, 2007**

	<u>TOTAL</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>
Support and Revenue			
General Program Services	\$ 1,791.00	\$ 1,791.00	\$ -
Reunion	\$ 5,283.10	5,283.10	
Disaster services			-
Scholarships	7,818.00		7,818.00
Total cash contributions	<u>14,892.10</u>	<u>7,074.10</u>	<u>7,818.00</u>
Other Income (Expense)			
Store Revenue - Net of expenses	818.23	818.23	-
Interest Income	1.99		1.99
Total other income (expense)	<u>820.22</u>	<u>818.23</u>	<u>1.99</u>
<b>Total Support and Revenue</b>	<b><u>\$ 15,712.32</u></b>	<b><u>\$ 7,892.33</u></b>	<b><u>\$ 7,819.99</u></b>
Functional Expenses			
Administrative Expenses			
Legal	\$ 1,377.00	\$ 1,377.00	
Web Hosting	302.04	\$ 302.04	
Total Administrative Expenses	<u>1,679.04</u>	<u>\$ 1,679.04</u>	<u>-</u>
Program Expenses			
Reunion - Hotels	4,138.37	4,138.37	
Reunion - Meals	240.90	240.90	
Memorial Costs	343.53	343.53	
Miscellaneous Other	240.00	240.00	
Total Program Expenses	<u>4,962.80</u>	<u>4,962.80</u>	<u>-</u>
Fundraising Expenses			
Advertising Costs	75.00	75.00	
Auction Costs	883.14	883.14	
Total Fundraising Expenses	<u>958.14</u>	<u>958.14</u>	<u>-</u>
<b>Total Functional Expenses</b>	<b><u>\$ 7,599.98</u></b>	<b><u>\$ 7,599.98</u></b>	<b><u>\$ -</u></b>
<b>Change in Net Assets</b>	<b><u>\$ 8,112.34</u></b>	<b><u>\$ 292.35</u></b>	<b><u>\$ 7,819.99</u></b>
<b>Beginning Net Assets</b>	<b><u>8,533.12</u></b>	<b><u>8,033.08</u></b>	<b><u>500.04</u></b>
<b>Ending Net Assets</b>	<b><u>\$ 16,645.46</u></b>	<b><u>\$ 8,325.43</u></b>	<b><u>\$ 8,320.03</u></b>

Unaudited. See accountants' compilation report.